CERTIFICATE

To the Clerk of McPherson County, State of Kansas We, the undersigned, officers of

City of Galva, Kansas

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2018; and
(3) the Amount(s) of 2017 Ad Valorem Tax are within statutory limitations.

			2018	Adopted Budget	
			2010		County
		Page	Budget Authority	Amount of 2017	Clerk's
m 11		No.	for Expenditures	Ad Valorem Tax	Use Only
Table of Contents:	+ £ 2019	2	101 Expenditures		
Computation to Determine Lim	10 12018	3	1		
Allocation of MVT, RVT, and	16/20M ven Tax	4	-		
Schedule of Transfers					
Statement of Indebtedness		5			
Statement of Lease-Purchases		6	1		
Fund	K.S.A.				
General	12-101a	7	1,067,292	274,810	
Debt Service	10-113	8	111,605	62,621	
		*			
Special Highway		9	72,887		
Electric		9	1,007,349		
Water		10	249,790		
Sewer		10	215,254		
Capital Improvement		11	270,278		
Totals		xxxxx	2,994,455	337,431	
Election Required - Review HE	32088 Template.			No	County Clerk's Use Onl
Budget Summary		12			
Neighborhood Revitalization]		Nov 1, 2017 Total Assessed Valuation
Assisted by: D. Scot Loyd, CPA, CGFM, CI Jan Nolde, CPA, CFE, CGMA Address:		<u>H</u> .	W. For	<u></u>	
Swindoll, Janzen, Hawk & Loy	<u>rd, L</u> LC				
123 S. Main	nation and a second	1 year	1. ad	2	
McPherson, KS 67460		A.	my or		
Email:			sell.		
scotloyd@sjhl.com	- KANG	no	very		
jannolde@sjhl.com	OLA WATER SAN	1	0//1		
Date Attested: 10-3	2017	ZM	io MA		
Hollie O'Meli	og .		yru Walle	werning Body	
County Clerk	U	S . 15		verning Body	

Computation to Determine Limit for 2018 Base Levy

1) Total Tax Levy Amount (Dollars) in 2017 (From 2017 Budget - Certificate Page) 320,274 2) Less: Tax Levies on Behalf of Another Political or Governmental Subdivision 2017 Library Levy (Dollars) (From 2017 Budget - Certificate Page) 2017 Recreation Commission Levy (Dollars) (From 2017 Budget - Certificate Page) 2017 Other Governmental Unit Levy (Dollars) (From 2017 Budget - Certificate Page) 320,274 3) Net Tax Levy (Base) Percentage Adjustments 4,484 4) CPI Adjustment - 1.4% (Line 4 Percentage Multiplied by Line 3 (Net Tax Levy) Value of New Improvements (From June 15th County Clerk Valuation Document) (Includes both New Construction and Remodel/Renovations Gains) 6) 2017 Personal Property Valuation (From June 15th County Clerk Valuation Document) 98,100 2016 Personal Property Valuation (From June 15th County Clerk Valuation Document) Increase in Total Personal Property Valuations (cannot be less than zero) 7) Real Property Added to Jurisdiction (From June 15th County Clerk Valuation Document) 8) Real Property which has Changed in Use (From June 15th County Clerk Valuation Document) 9) Expiration of Property Tax Abatement (Assessed Valuation) (From June 15th County Clerk Valuation Document) 100,270 10) Total Assessed Value of Adjustments 11) Total Assessed Valuation - June 15, 2017 (From June 15th County Clerk Valuation Document) 6,636,315 1.51% 12) Adjustment Percentage (Line 10 Divided by Line 11) 4,839 13) Dollar Value of Adjustments (Line 3 Multiplied by Line 12 Percentage) 9,323 14) Total Percentage Adjustments Increased Tax Revenues Adjustment 15) Property Tax Revenues Spent on Debt Service in 2018 Budget (From 2018 Budget - Certificate Page) 62,621 Less: Property Tax Revenues Spent on Debt Service in 2017 Budget (From 2017 Budget - Certificate Page) 3,188 Difference Property Tax Revenues Spent Public Building Commission and Lease Payments in 2018 Budget (obligations must have incurred prior to July 1, 2016) 17) Property Tax Revenues Spent on Special Assessments in 2018 Budget 18) Property Tax Revenues Spent on Court Judgments or Settlements and Associated Legal Costs in 2018 Budget 19) Property Tax Revenues Spent on Federal or State Mandates (effective after June 30, 2015) and Loss of Funding from Federal Sources after January 1, 2017 in 2018 Budget

20) Property Tax Revenues Spent on Expenses Related to Disasters or Federal Emergency in 2018 Budget	
21) Law Enforcement Expenses - 2018 Budget (Do not Include building construction or remodeling costs)	93,200
Law Enforcement Expenses - 2017 Budget (Do not Include building construction or remodeling costs)	76,200
CPI Adjustment - 1.4% Law Enforcement Expenses - 2107 Budget (Indexed by CPI) Increased Law Enforcement Expense in 2018 Budget	983 71,183 22,017
22) Fire Protection Expenses - 2018 Budget (Do not Include building construction or remodeling costs)	
Fire Protection Expenses - 2017 Budget (Do not Include building construction or remodeling costs)	
CPI Adjustment - 1.4% Fire Protection Expenses - 2107 Budget (Indexed by CPI) Increased Fire Protection Expense	0 0
23) Emergency Medical Expenses - 2018 Budget (Do not Include building construction or remodeling costs)	
Emergency Medical Expenses - 2017 Budget (Do not Include building construction or remodeling costs)	
CPI Adjustment - 1.4% Emergency Medical Expenses - 2107 Budget (Indexed by CPI) Increased Emergency Medical Expense	0 0
Total Increased Tax Revenue Adjustment	25,205
Levy on Behalf of Another Political or Governmental Subdivision	
24) Library Levy 2018 Budget	
24a) Recreation Commission Levy 2018 Budget 24b) Other Governmental Levy 2018 Budget	
25) Total Levies on Behalf of Another Political or Governmental Subdivision	0
26) Total Computed Tax Levy Page 2b	354,802

City of Galva, Kansas

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Ad Valorem Levy		Allocatio	n for Proposed Y	fear 2018	
Tax Year 2016	MVT	RVT	16/20M Veh	Comm Veh	Watercraft
260,841	35,249	864	638	274	306
59,433	8,032	197	145	63	70
320,274	43,281	1,061	783	337	376
iicle Estimate	43,281				
al Vehicle Estimate	ļ	1,061	Ĩ		
ehicle Estimate			783		
al Vehicle Tax Estimate			,	337	
Tax Estimate				ľ	376
	0.13514				
Recreational Vehicle Fa	ctor	0.00331	ž.		
	16/20 Vehicle F	actor	0.00244		
	J	Commercial V	ehicle Factor	0.00105	
id Summary of Significar	nt Assumptions		Watercraft Fact	TO:	0.00117
	Budgeted Funds Ad Valorem Levy for 2017 Tax Year 2016 General 260,841 Debt Service 59,433 TOTAL 320,274 County Treas Motor Vehicle Estimate County Treas Recreational Vehicle Estimate County Treas 16/20M Vehicle Estimate County Treas Watercraft Tax Estimate County Treas Watercraft Tax Estimate Tounty Treas Watercraft Tax Estimate County Treas Watercraft Tax Estimate County Treas Watercraft Tax Estimate Tounty Treas Watercraft Tax Estimate County Treas Watercraft Tax Estimate County Treas Watercraft Tax Estimate Tounty Treas Watercraft Tax Estimate County Treas Watercraft Tax Estimate County Treas Watercraft Tax Estimate	1	Comm	Comm	Allocation for Proposed Year 2018 RVT 16/20M Veh Comm Veh 638 274 197 145 63 1,061 783 337 783 0.00331 Commercial Vehicle Factor 0.000

City of Galva, Kansas

2018

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2016	Current Amount for 2017	Proposed Amount for 2018	Transfers Authorized by Statute
General	Capital Improvement	25,000	50,000	50,000	K.S.A. 12-1, 118
	Totals	25,000	50,000	50,000	
	Adjustments*	25,000	50,000	50,000	
	Adjusted Totals	25,000	50,000	50,000	

*Note: Adjustments are required only if the transfer is being made in 2017 and/or 2018 from a non-budgeted fund.

2018

STATEMENT OF INDEBTEDNESS

Amount Due 2018	Principal		50,000			20,000					0					0	20,000
Amount 2018	Interest		8,600			8,600					0		1			•	8,600
Amount Due 2017	Principal		50,000			20,000					0					0	20,000
Amount 2017	Interest		10,600			10,600					0					0	10,600
Date Due	Principal		9/1														
Date	Interest		3/01, 9/01														
Beginning Amt	Jan 1,2017		265,000			265,000					0					0	265,000
Amount	Issued		470,000														
Interest	%		4.00														
Date	Retirement		9/1/2021														
Date	Issue		3/7/2011														
Twe of	Debt	General Obligation:	Series 2011			Total G.O. Bonds	Revenue Bonds:	None			Total Revenue Bonds	Other:	None			Total Other	Total Indebtedness

2018

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

				_	_	_	_	_	 _	_	_	_
	Payments	Due	2018	13,563								13.563
	Payments	Due	2017	13,563								13.563
	Principal Balance	As Beginning of	2017	72,770								72.770
Total	Amount	Financed	(Beginning Principal)	93,614								Totals
	Interest			3.750								
	Term of	Contract	(Months)	96								
		Contract	Date	8/8/2014								
		Items	Purchased	Bucket Truck								

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Payments	Due	2018	13,563							13,563
Payments	Due	2017	13,563							13,563
Principal Balance	As Beginning of	2017	72,770							72,770
Total Amount	Financed	(Beginning Principal)	93,614							Totals
Interest	Rate	%	3.750		50					
Term of	Contract	(Months)	96							
	Contract	Date	8/8/2014							
	Items	Purchased	Bucket Truck			444				

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
General	Actual for 2016	Estimate for 2017	Year for 2018
Unencumbered Cash Balance Jan 1	596,601	580,677	555,49
Receipts:	222 575	260 841	
Ad Valorem Tax	223,575		XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Delinquent Tax Motor Vehicle Tax	3,424 33,409	200 32,146	
Recreational Vehicle Tax	858	763	
16/20M Vehicle Tax	634	364	
Commercial Vehicle Tax	263	484	
Watercraft Tax	0	266	
Gross Earning (Intangible) Tax	0	0	
LAVTR	0	0	
City and County Revenue Sharing	0	0	
Donations	5,670	100	
Local Sales Tax	116,107	115,000	
Franchise Tax	12,458	9,500	9,50
Licenses	0	55	5
Building Permits	0	900	90
Sanitation Service	62,505	60,000	60,00
Police Fines	0	800	80
Economic Development	1,865	1,500	1,50
Dog Tags	1,537	100	10
Reimbursed Expense	0	500	50
Rents	10,754	9,000	9,00
In Lieu of Tax (IRB)			
Interest on Idle Funds	950	1,000	1,000
Neighborhood Revitalization Rebate			
Miscellaneous	7,783	1,000	1,000
Poes miscellaneous exceed 10% of Total Recei			
otal Receipts	481,792	494,519	236,986
Resources Available:	1,078,393	1,075,196	792,482
Expenditures:	200 510	204.000	201.00
General Administrative	320,710	304,000	304,000
Police	66,425	70,200	70,200
Street	62,184	60,000	60,000
Parks & Recreation	22,824 573	34,000 1,500	34,000 1,500
Contractual Services	25,000	50,000	50,000
Transfer to Captial Improvement	23,000	50,000	30,000
			1
Cash Forward (2018 column)			547,592
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	497,716	519,700	1,067,292
Jnencumbered Cash Balance Dec 31	580,677	555,496	xxxxxxxxxxxxxxxx
2016/2017/2018 Budget Authority Amount:	1,012,976	1,042,530	1,067,292
		Appropriated Balance	
	Total Expenditur	e/Non-Appr Balance	1,067,292
		Tax Required	274,810
i	Delinquent Comp Rate:	0.0%	0
I.	Amount of 20	017 Ad Valorem Tax	274,810

OPTIONAL DETAIL PAGE FOR Adopted Budget	Prior Year	Current Year	Proposed Budget
Fund - Detail Expend	Actual for 2016	Estimate for 2017	Year for 2018
Expenditures:			
General Administrative			
Personal Services	104,706	110,000	110,000
Contractual	149,810	150,000	150,000
Commodities	34,362	38,000	38,000
Capital Outlay	31,832	1,000	1,000
Economic Development	0	5,000	5,000
Total	320,710	304,000	304,000
Police	320,710	504,000	501,000
Personal Services	60,279	65,000	69,000
Contractual	3,641	2,200	3,200
Commodities	2,505	3,000	3,000
Police Car	0	0	18,000
Total	66,425	70,200	93,200
Street		<u>, 1</u>	22
Contractual	0	0	
Commodities	62,184	60,000	60,000
Capital Outlay	62,184	60,000	60,000
m . I	(2.104	60,000	60,000
Total	62,184	00,000	00,00
Parks & Recreation Personal Services	12,918	12,918	12,911
Contractual	83	1,000	1,000
Commodities	9,823	20,000	20,000
102-15-2011 2011 11-12-12-12-12-12-12-12-12-12-12-12-12-1	0	500	500
Capital Outlay Appropriation	0	500	500
Total	22,824	34,918	34,918
Governing Body	22,024	04,020	0 1,5 2.
Contractual Services	170	500	500
Commodities	403	1,000	1,000
Commodities		-,	
Total	573	1,500	1,500
Total	0	0	
Total			
m. d		0	
Total	0	U	
Total	0	0	

Page Total

See Accountant's Compilation Report and Summary of Significant Assumptions
Page No. 7b

470,618

493,618

FUND PAGE FOR FUNDS WITH A TAX LEVY

TOND THOSE FOR FOILDS WITH A THE DE			
Adopted Budget	Prior Year	Current Year	Proposed Budget
Debt Service	Actual for 2016	Estimate for 2017	Year for 2018
Unencumbered Cash Balance Jan 1	25,826	32,886	40,277
Receipts:			
Ad Valorem Tax	54,922	59,433	XXXXXXXXXXXXXXXXXX
Delinquent Tax	900	200	200
Motor Vehicle Tax	8,207	7,897	
Recreational Vehicle Tax	211	187	
16/20M Vehicle Tax	156	90	110
Commercial Vehicle Tax	65	119	
Watercraft Tax	0	65	70
Interest on Idle Funds			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Recei			
Total Receipts	64,461	67,991	8,707
Resources Available:	90,287	100,877	48,984
Expenditures:			
Principal	45,000	50,000	50,000
Interest	12,401	10,600	8,600
Cash Basis Reserve (2018 column)			53,005
Miscellaneous			
Does miscellanous exceed 10% of Total Exp			
Total Expenditures	57,401	60,600	111,605
Unencumbered Cash Balance Dec 31	32,886	40,277	XXXXXXXXXXXXXXXX
2016/2017/2018 Budget Authority Amount:	88,695	100,108	111,605
		ppropriated Balance	
	Total Expenditure	/Non-Appr Balance	111,605
		Tax Required	62,621
De	inquent Comp Rate:	0.0%	0
	Amount of 20	17 Ad Valorem Tax	62,621

Adopted Budget	Prior Year	Current Year	Proposed Budget
0	Actual for 2016	Estimate for 2017	Year for 2018
Unencumbered Cash Balance Jan 1	0	0	
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			(
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	(
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXX
2016/2017/2018 Budget Authority Amount:	0	0	0
		ppropriated Balance	
	Total Expenditure	/Non-Appr Balance	0
	150	Tax Required	0
De	linquent Comp Rate:	0.0%	0
	Amount of 20	17 Ad Valorem Tax	0

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Special Highway	Actual for 2016	Estimate for 2017	Year for 2018
Unencumbered Cash Balance Jan 1	25,924	31,447	48,967
Receipts:			
State of Kansas Gas Tax	23,582	24,020	23,920
County Transfers Gas	0	0	0
Interest on Idle Funds			
Miscellaneous	300		
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	23,882	24,020	23,920
Resources Available:	49,806	55,467	72,887
Expenditures:			
Commodities	18,359	4,000	4,000
Capital Outlay	0	2,500	20,000
Cash Forward (2018 column)			48,887
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	18,359	6,500	72,887
Unencumbered Cash Balance Dec 31	31,447	48,967	0
2016/2017/2018 Budget Authority Amount:	65,656	66,294	72,887

Adopted Budget	Prior Year	Current Year	Proposed Budget
Electric	Actual for 2016	Estimate for 2017	Year for 2018
Unencumbered Cash Balance Jan 1	456,381	435,512	403,149
Receipts:			
Electricity Charges	664,067	600,000	600,000
Penalties	3,647	1,500	1,500
Installation Charges	1,700	2,500	2,500
Reimbursements	280	200	200
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipt			
Total Receipts	669,694	604,200	604,200
Resources Available:	1,126,075	1,039,712	1,007,349
Expenditures:			
Personal Services	152,915	175,000	200,000
Contractuals Services	437,298	420,000	420,000
Commodities	12,637	18,000	18,000
Capital Outlay	74,150	10,000	10,000
Bucket Truck Lease Purchase	13,563	13,563	13,563
Cash Forward (2018 column)			345,786
Miscellaneous			
Does miscellaneous exceed 10% of Total Expend	500 750	(26.252	1 005 2 10
Total Expenditures	690,563	636,563	1,007,349
Unencumbered Cash Balance Dec 31	435,512	403,149	1,005,010
2016/2017/2018 Budget Authority Amount:	1,039,859	1,068,218	1,007,349

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Water	Actual for 2016	Estimate for 2017	Year for 2018
Unencumbered Cash Balance Jan 1	146,983	168,790	172,290
Receipts:			
Water Charges	75,624	75,000	75,000
Installation Charges	2,400	2,000	2,000
Interest on Idle Funds			
Miscellaneous	0	500	500
Does miscellaneous exceed 10% of Total R		100	7-110
Total Receipts	78,024	77,500	77,500
Resources Available:	225,007	246,290	249,790
Expenditures:			
Personal Services	18,011	22,000	22,000
Contractual Services	18,784	20,000	20,000
Commodities	16,922	32,000	32,000
Capital Outlay	2,500	0	50,000
Waterwell	0	0	50,000
Cash Forward (2018 column)			75,790
Miscellaneous			
Does miscellaneous exceed 10% of Total E:			
Total Expenditures	56,217	74,000	249,790
Unencumbered Cash Balance Dec 31	168,790	172,290	0
2016/2017/2018 Budget Authority Amount	224,431	224,983	249,790

Adopted Budget	Prior Year	Current Year	Proposed Budget
Sewer	Actual for 2016	Estimate for 2017	Year for 2018
Unencumbered Cash Balance Jan 1	37,247	28,154	93,754
Receipts:			
Sewer Charges	32,633	100,000	120,000
Sewer Tap	0	1,000	1,000
Reimbursements	400	500	500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	33,033	101,500	121,500
Resources Available:	70,280	129,654	215,254
Expenditures:			
Personal Services	9,180	2,000	2,000
Contractual Services	17,217	24,000	24,000
Commodities	13,229	7,400	7,400
Capital Outlay	2,500	0	10,000
City Truck	0	2,500	2,500
Cash Forward (2018 column)			169,354
Miscellaneous			
Does miscellaneous exceed 10% of Total E:			
Total Expenditures	42,126	35,900	215,254
Unencumbered Cash Balance Dec 31	28,154	93,754	0
2016/2017/2018 Budget Authority Amount	87,151	157,347	215,254

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Capital Improvement	Actual for 2016	Estimate for 2017	Year for 2018
Unencumbered Cash Balance Jan 1	145,278	170,278	220,278
Receipts:			
Donations	0	0	0
Transfer from General Fund	25,000	50,000	50,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	25,000	50,000	50,000
Resources Available:	170,278	220,278	270,278
Expenditures:			
Waterwell	0	0	100,000
Cash Forward (2018 column)			170,278
Miscellaneous			
Does miscellaneous exceed 10% of Total E:			
Total Expenditures	0	0	270,278
Unencumbered Cash Balance Dec 31	170,278	220,278	0
2016/2017/2018 Budget Authority Amount	220,278	245,278	270,278

Adopted Budget	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
	4 ,		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Salaries & Wages			
Employee Beneifts			
Cash Forward (2018 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E:			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2016/2017/2018 Budget Authority Amount	0	0	0

NOTICE OF BUDGET HEARING

The governing body of

City of Galva, Kansas

will meet on August 7, 2017 at 7:00 PM at City Hall, Galva, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall, Galva, KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2018 Expenditures and Amount of Current Year Estimate for 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actu	al for 2016	Current Year Estin	nate for 2017	Propose	ed Budget for 2018	
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	Estimate Tax Rate*
General	497,716	38.408	519,700	41.410	1,067,292	274,810	41.410
Debt Service	57,401	9.435	60,600	9.436	111,605	62,621	9.436
Special Highway	18,359		6,500		72,887		
Electric	690,563		636,563		1,007,349		
Water	56,217		74,000		249,790		
Sewer	42,126		35,900		215,254		
Capital Improvement	vement 270,278						
,							
Totals	1,362,382	47.843	1,333,263	50.846	2,994,455	337,431	50.846
Less: Transfers	25,000		50,000	1	50,000	1	
Net Expenditure	1,337,382		1,283,263		2,944,455	╛	
Total Tax Levied	282,777		320,274	_	XXXXXXXXXXXXXXXXXX	<u>×</u>	
Assessed Valuation	5,910,571]	6,299,061		6,636,315	_	
Outstanding Indebtedness,							
January 1,	2015		<u>2016</u>		<u>2017</u>	_	
G.O. Bonds	355,000		310,000		265,000	_	
Revenue Bonds	0		0		0	_	
Other	0		0		0	_	
Lease Purchase Principal	93,614]	83,387		72,770	1	
Total	448,614]	393,387		337,770	1	

*Tax rates are expressed in mills

Lori Tector

City Official Title: City Clerk

See Accountant's Compilation Report and Summary of Significant Assumptions

Page No.

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SUMMARY OF SIGNIFICANT ASSUMPTIONS

Note A: NATURE OF THE PROJECTION

This financial projection presents, to the best of Management's knowledge and belief, the City's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgment as of July 3, 2017, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the City resides in, to calculate the tax levy needed to support the City's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS

- 1. Receipts and expenditures are received and spent as predicted (hypothetical).
- 2. Estimates of various taxes to be received as shown on pages 2 and 3, are accurate.
- 3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains consistent between years under the projection, as shown on the various individual fund presentation pages.
- 4. There will not be any catastrophic events or circumstances beyond the City's control that would effect the above assumptions.



Certified Public Accountants

80 YEARS

More Than Just Numbers Since 1936

To Management of the City of Galva P.O. Box 223 Galva, KS 67443

Management is responsible for the accompanying projection of the City of Galva, which comprises the projected budgeted cash receipts and expenditures for the year ended December 31, 2018, prepared under the regulatory basis of accounting in the prescribed format required by the State of Kansas, including the related summaries of significant assumptions in accordance with guidelines for the presentation of a projection established by the American Institute of Certified Public Accountants (AICPA). We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not examine or review the projection nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on this projection.

Even if the budgeted resources are received and expended as projected, there will usually be differences between the projection and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit substantially all the disclosures required by guidelines for the presentation of a projection established by the AICPA other than those related to the significant assumptions. If the omitted disclosures were included in the projection, they might influence the user's conclusions about the City of Galva's projected budgeted receipts and expenditures, regulatory basis. Accordingly, the projection is not designed for those who are not informed about such matters.

The accompanying projection and this report are intended solely for the information and use of the City of Galva, the State of Kansas Department of Administration and the respective County Clerk in which the City of Galva resides in for tax levying purposes, and are not intended to be and should not be used by anyone other than these specified parties.

Swindoll, Janzen, Hawk & Loyd, UC

Swindoll, Janzen, Hawk and Loyd, LLC McPherson, KS

July 3, 2017

NOTICE OF BUDGET HEARING

The governing body of

Detailed budget information is available at City Hall, Galva, KS and will be available at this hearing. will meet on August 7, 2017 at 7:00 PM at City Hall, Galva, KS for the purpose of hearing and ing objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

BUDGET SUMMARY

Proposed Budget 2018 Expenditures and Amount of Current Year Estimate for 2017 Ad Valorem Tax establish the maximum limits of the Estimated Tax Rate is subject to change depending on the final

	Prior Year Actual for 2016	ual for 2016	Current Year Estimate for 2017	Estimate for 7	Propos	Proposed Budget for 2018	
1777		Actual	The same of the same	Arthal			WINDS AND AND ADDRESS OF THE PARTY OF THE PA
FUND	Expenditures	Tax Rate*	Expenditure	Tay Date	budget Authority	Amount of 2017	Hstimate
ieneral	497716	20 400	Collections	THA TANK	101 Expenditures	Ad Valorem Tax	Tax Rain
bbt Service	277.00	DOT-TOG	217,700	41.410	. 1,067,292	274810	4
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	The same of the sa	Instanding Indebtechness, 2015 O. Bonds See Purchase Principal 93.614 Total Total Tax rates are exercessed in mile 448.614 10 2015 2015 3000 310,000 0 0 0 0 488.614 393.387	Dists 1,362,382 47,843 1,331,263 ss: Transfers 25,900 50,000 50,000 st Expenditure 1,337,282 1,283,263 1,283,263 st IT at Leviced 282,777 370,274 370,274 sessed Valuation 5,910,571 6,299,061 6,299,061	pecial Highway 18,359 6,500 lectric 690,563 636,563 leter 56,217 74,000 over 42,126 35,900	vice	Expenditures Tax Rate* E	Prior Year Actual for 2016 Current Year Estimate for 2017
The state of the s		2017 265,000 0 0 72,770 337,770	2,994,455 50,000 2,944,455 0xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	72.887 1,007,349 249,790 215,254 -270,278	111,605	Budget Authority for Expenditures	
			337,431		274,810 62,621	Amount of 2017 Ad Valorem Tax	Proposed Budget for 2018
			50,846		Marie Military or	Hstimate Tax Rate*	

Barbara Herl STATE OF KANSAS, COUNTY OF MCPHERSON, ss

Circulation Manager of the Being first duly sworn, deposes and says: That she is

The McPherson Sentinel

said newspaper is not a trade, religious or fraternal publication. and of general circulation in McPherson County, Kansas, and that a daily newspaper printed in the State of Kansas, and published in

office of McPherson, Kansas in said County as second class matter. first publication of said notice; and has been admitted at the post county and state for a period of more than five years prior to the has been so published continuously and uninterruptedly in said Said newspaper is a daily published at least weekly 50 times a year;

in the regular and entire issue of said newspaper for: That the attached notice is a true copy thereof and was published insertions, the first publication being

July 8, 2017

subsequent publications being made on the following dates:

Subscribed and sworn to before me day of U My Appl Expures 9-5-261 INDA BORN-SMITH NOTARY PUBLIC STATE OF KANSAS

Linda Born-Smith Bour- Smith Notary Public

My commission expires: September 05, 2017

Total Amount of Publication \$ 94.50 Description:

Matica A Budoot Lacino

County Clerk: Budget Information for 2018 Budget Year	
CITY GALVA	
1. Valuation Information as of July 2017:	
Estimated Assessed Valuations:	
GALVA Assessed Territory Valuation Added Changed Have	
Real Estate Valuation 6,112,521 Added 6,112,521 Changed Use 0 State Assessed 425,694 0 0 Severed Minerals 0 0 0 Personal Property 81,857 0 0 Oil 16,243 0 0 Gas 0 0 0 Total Value 6,636,315 0 0 New Improvements 97,677 0 Remodel/Renovation 0 0	
2. Personal Property including oil, gas and mobile homes: 98,100 (Use this amount on Computation to Determine Limit for 2018 Budget, Line	5a
3. Actual Tax Rates Levied for the 2017 Budget: (2016 Levies) Fund Rate 726 GALVA CITY - GENERAL 41.41000 727 GALVA CITY - BOND & INT 9.43600	
Total Levied	
4. Final Assessed Valuation from the November 2016 Abstract: 6,299,061	
5. 2016 P. Property including oil gas and mobile homes: 95,507 (Use this amount on Computation to Determine Limit for 2018 Budget, Line 5	5b)
6. Expiration of Property Tax Abatements:	
7. Gross Earnings (Intangible) Tax Estimate: .00	
8. Neighborhood Revitalization Districts: Valuation Subject to Rebates	
9. Tax Increment Financing (TIF): TIF Total Assessed Valuation TIF Base Year Assessed Value	
10. Watercraft Tax Estimate: 375.00	
Date Provided: 6/23/17 Provided by: Hollie Onellay	
COUNTY COUNTY	